

**SPECIAL MEETING
OF THE BOARD OF TRUSTEES
HOUSTON COMMUNITY COLLEGE**

October 13, 2016

Minutes

The Board of Trustees of Houston Community College held a Special Meeting on Thursday, October 13, 2016 at the HCC Administration Building, Second Floor Auditorium, 3100 Main, Houston, Texas.

MEMBERS PRESENT

Adriana Tamez, Board Chair
Carolyn Evans-Shabazz, Secretary
Zeph Capo
John P. Hansen
Eva Loreda
Christopher W. Oliver
Neeta Sane

ADMINISTRATION

Cesar Maldonado, Chancellor
Melissa Gonzalez, Vice Chancellor/Chief of Staff
Ashley Smith, General Counsel
Teri Zamora, Senior Vice Chancellor, Finance and Administration
Kimberly Beatty, Vice Chancellor, Instructional Services, Chief Academic Officer
Athos Brewer, Vice Chancellor, Student Services
William Carter, Vice Chancellor, Information Technology
Madeline Burillo, President, Southwest College
Margaret Ford Fisher, President, Northeast College
William Harmon, President, Central College
Zachary Hodges, President, Northwest College
Phillip Nicotera, President, Coleman College
Irene Porcarello, President, Southeast College
Janet May, Chief Human Resources Officer
Terrance Corrigan, Director, Internal Audit

OTHERS PRESENT

Melissa Mahalick, Board Counsel, Bracewell LLP
Melissa Miller-Waters, President, Faculty Senate
Other administrators, citizens and representatives from the news media

CALL TO ORDER

Dr. Adriana Tamez, Chair, called the meeting to order at 12:44 p.m. and declared the Board convened to consider matters pertaining to Houston Community College as listed on the duly posted Meeting Notice.

(The following Trustees were present: Capo, Evans-Shabazz, Hansen, Loredo, Oliver, Sane, Tamez)

TOPICS FOR DISCUSSION AND/OR ACTION

APPROVE THE 2016 TAX RATE FOR MAINTENANCE AND OPERATIONS

Motion: Mr. Capo motioned and Dr. Evans-Shabazz seconded.

Mr. Oliver inquired on the amount of savings to the tax payers by adopting the tax rate. Mrs. Zamora noted the savings is \$0.35 per 100,000 valuation assessment.

Vote: Motion passed with a vote of 7-0.

APPROVE THE 2016 TAX RATE FOR DEBT SERVICE

Motion: Mr. Capo motioned and Dr. Evans-Shabazz seconded.

Ms. Loredo inquired of the savings. Mrs. Zamora noted \$1.33 per year per 100,000 valuation assessment.

Mr. Capo noted if you consider what it was supposed to be in place as part of the 2013 bond of how much it was going to be increasing there is a definitive savings because of how the line was held. He expressed appreciation to Mr. Smith and Mrs. Zamora for their assistance regarding the bonds.

Mr. Oliver noted the effort is to become fiscally responsible and concurred with Mr. Capo's statement. Mrs. Zamora noted it is an increase overall, but the rate is decreasing.

Dr. Tamez inquired of the overall financial gain. Mrs. Zamora noted approximately \$10 million. Dr. Maldonado noted the Board voted to accelerate debt reduction, and added that combined with last year's reduction, it is approximately \$4 million. Mrs. Zamora added \$10 million was paid last year, and an additional \$2 million was paid this year.

Ms. Loredo noted this will be able to provide more opportunities and programs to the students, and a watchful eye will be kept on how it is used for the betterment of HCC.

Dr. Hansen inquired about the net impact from the recent projections on the debt service fund balance from what is being paid off in debt versus revenue received. He asked if we are trying to maintain a permanent balance in the debt service fund. Mrs. Zamora responded that the design is to have a net zero.

Vote: Motion passed with a vote of 7 -0.

ADJOURNMENT

With no further business coming before the Board, the meeting adjourned at 12:56 p.m.

Minutes submitted by Sharon Wright, Director, Board Services

Minutes Approved as Submitted: November 17, 2016